

Addison FPD Firefighters' Pension Fund

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Timothy Scott
President

Scott Walker
Secretary

John Rice
Trustee

Michael Super
Trustee

Keven Barnes
Trustee

Bernadette LaRocca
Treasurer

NOTICE OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE ADDISON FPD FIREFIGHTERS' PENSION FUND

The Board of Trustees of the Addison FPD Firefighters' Pension Fund will conduct a special meeting on **Friday September 27th, 2019 at 9:00 a.m.** at the Addison Fire Protection District #1 Headquarters, at 10 S. Addison Road, Addison, Illinois 60101, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Public Comment – Limit of 3 minutes per person
4. New Business
 - a. Approval of Resolution Regarding the Consolidation of Pension Funds
 - b. Other New Business
5. Closed Session, if needed
6. Adjournment

**A Resolution of the Addison FPD Firefighters' Pension Fund
Regarding Consolidation of Pension Funds**

WHEREAS, the Governor has appointed a task force to examine issues related to the possible consolidation of Illinois Pension Code Article 3 and Article 4 "Downstate" police and fire pension funds, and

WHEREAS, a report from the task force is anticipated to be completed and presented in October, 2019, and

WHEREAS, the possible consolidation of the \$14 billion in assets and 35,000 active and retired participants is a complex financial, economic and operational undertaking, and such an undertaking should not proceed without proper and comprehensive analysis and review by all stakeholders, most notably the asset owners and representatives of the participating members, and

THEREFORE, BE IT RESOLVED that the Board of Trustees of the Addison FPD Firefighters' Pension Fund hereby requests that the Illinois General Assembly not adopt enabling consolidation legislation during the 2019 Veto Session and that any consideration of such a major undertaking be held over until the 2020 Regular Legislative Session.

ADOPTED by the Trustees of the Addison FPD Firefighters' Pension Fund to be presented to the local Illinois House Representative(s) and Illinois State Senator(s) and to the Illinois Public Pension Fund Association.

Date of Adoption: September 27th, 2019

ATTESTATION:

Signature _____, President

Printed Name: Timothy Scott

Signature _____, Secretary

Printed Name: Scott Walker